



**SME Leasing Limited**  
(A Subsidiary of SME Bank Ltd.)

^ **Main Office :**  
Office No. 304, 3rd Floor,  
Business Arcade,  
Shahra-e-Faisal, Karachi.  
Phone: +92-21-34322128-9  
Facsimile: +92-21-34322082  
Website: www.smelease.com

SLL/2023/0810

21 September 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Road  
Karachi

Dear Sir

**NON-HOLDING OF ANNUAL GENERAL MEETING FOR THE YEAR  
ENDED 31 DECEMBER 2022**

Pursuant to your letter Ref.No.PSX/Gen-1533 regarding subject matter.

We are pleased to inform you that we are in the process of seeking approval of the Securities & Exchange Commission of Pakistan vide our letter No SLL /2023/0788 dated September 08, 2023 and letter No. SLL/2023/0811 dated September 21, 2023 for further extension in time for the holding of the Company's Annual General Meeting for the year ended 31 December 2022.

For your information and record, the letters mentioned above have been enclosed.

Yours faithfully  
for SME Leasing Limited

Uzma Ehsan  
CFO and Company Secretary

cc: Hafiz Maqsood Munshi, Head, Listed Companies Compliance – PSX



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Ref: SLL/2023/0811

Dated: 21.09.2023

MS. KHALIDA HABIB,  
Executive Director / HOD,  
Policy Regulation and Development Department,  
Specialized Companies Division,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue,  
Blue Area, Islamabad

Respected Madam,

EXTENSION OF DATE TO HOLD ANNUAL GENERAL MEETINGS


Thank you so much for taking the time out of your schedule to meet with the undersigned on 20-Sep-2023 at SECP Head Office Islamabad.

We would like to draw your attention to the current situation we are experiencing at our company. The Federal Government, in a meeting of the federal cabinet held on March 17, 2023, approved a winding down plan for our Parent company SME Bank Limited (holding 73.14% shares), the notification of this was published in the public newspaper dated March 18, 2023, whereas this matter was subsequently notified by the State Bank of Pakistan (SBP) via its Circular No. BPRD (R&PD) /SME/2023/3729 which was dated May 10, 2023. SBP declared SME Bank Limited as a failed institution effective from the close of business on March 27, 2023 and also prohibited SME Bank Limited from accepting any further deposits. Consequently, there is no clarity in the affairs, how long will it take the matters to be settled. These situations are beyond our control.

We are examining the situation, but there is so much uncertainty that we are unsure how to schedule our Board meetings. In view of this scenario, we request you for granting more time (you gave us the extension earlier October 06, 2023) so that we can hold our Annual General meeting. Further, we also request you to be gentle and not initiate any proceedings against us in these circumstances.

The Hon'able Commission's agreement to our above request will be highly appreciated.

Yours sincerely,

  
Asghar Masood,  
Chief Executive Officer



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Ref: SLL/2023/788

Dated: 08.09.2023

**MS. KHALIDA HABIB,**  
Executive Director / HOD,  
Policy Regulation and Development Department,  
Specialized Companies Division,  
Securities & Exchange Commission of Pakistan,  
NIC Building,  
63 Jinnah Avenue,  
Blue Area, Islamabad

Subject: EXTENSION OF DATE TO HOLD ANNUAL GENERAL MEETINGS

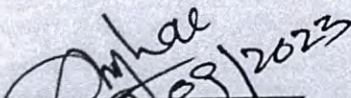
Respected Ma'am,

We refer to your letter no SC/NBFC-1-26/SME/2023/01 dated July 18, 2023, in which the honorable Commission acceded to the Company's request and directed us to hold Company's Annual General Meeting for the year ended December 31, 2022 on or before 6<sup>th</sup> October 2023.

In this regard, we would like to submit that there is no clarity in the winding up process of SME Bank which is our Parent company and major shareholder (73.14%). In this scenario we show our inability to hold our Board and Annual General Meeting on or before October 6, 2023. Therefore, we request you to extend this date till November 15, 2023.

The Hon'ble Commission's agreement to our above request will be highly appreciated.

With profound regards,

  
Asghar Maqsood,  
Chief Executive Officer