Schedule III [see regulation 6(4)]

Monthly Statements of Liquid Capital with the Commission and the Securities Exchange ADAM USMAN SECURITIES (PVT) LIMITED Computation of Liquid Capital AS ON 29-02-2024

| S. No.    | Head of Account  | Value in<br>Pak Rupees | Hair Cut /<br>Adjustments | Net Adjusted<br>Value |
|-----------|--|------------------------|---------------------------|-----------------------|
| L. Assets |  |                        |                           |                       |
| 1.1       | Property & Equipment   | 2,476,328              | 2,476,328                 | -                     |
| 1.2       | Intangible Assets  | 2,500,000              | 2,500,000                 | -                     |
| 1.3       | Investment in Govt. Securities   |                        |                           |                       |
|           | Investment in Debt. Securities   |                        |                           |                       |
|           | If listed than:  |                        |                           |                       |
|           | i. 5% of the balance sheet value in the case of tenure upto 1 year.  |                        |                           |                       |
|           | ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.   |                        |                           |                       |
| 1.4       | iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.   |                        |                           |                       |
|           | If unlisted than:  |                        |                           |                       |
|           | i. 10% of the balance sheet value in the case of tenure upto 1 year.   | -                      | -                         | -                     |
|           | ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.  |                        |                           |                       |
|           | iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.   |                        |                           |                       |
|           | Investment in Equity Securities  |                        |                           |                       |
|           | i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for   |                        |                           |                       |
| 1.5       | respective securities whichever is higher. (Provided that if any of these securities are pledged with the  | 216 570 520            | F2 740 622                | 262 920 906           |
| 1.5       | securities exchange for base minimum capital requirenment, 100% haircut on the value of eligible securities  | 316,579,530            | 52,749,633                | 263,829,896           |
|           | to the extent of minimum required value of Base minimum capital  |                        |                           |                       |
|           | ii. If unlisted, 100% of carrying value.   |                        |                           |                       |
| 1.6       | In unitsted, 100% of carrying value.  Investment in subsidiaries   |                        |                           |                       |
| 1.0       | Investment in associated companies/undertaking   |                        |                           |                       |
|           | i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities   |                        |                           |                       |
| 1.7       | whichever is higher.   |                        |                           |                       |
|           | ii. If unlisted, 100% of net value.  |                        |                           |                       |
|           | II. II ullisted, 100% of fiet value.   |                        |                           |                       |
|           | Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or  |                        |                           |                       |
| 1.8       | any other entity. (i) 100% of net value, however   | 1,500,000              | 1,500,000                 | _                     |
| 1.0       | any excess amount of cash deposited with securities exchange to comply with requirenments of base  | 1,300,000              | 1,500,000                 |                       |
|           | minimum capital may be taken in the calculation of LC  |                        |                           |                       |
| 1.9       | Margin deposits with exchange and clearing house.  | 13,279,989             | _                         | 13,279,989            |
| 1.10      | Deposit with authorized intermediary against borrowed securities under SLB.  | 13,273,303             |                           | 10,270,505            |
| 1.11      | Other deposits and prepayments   | 46,778,687             | 46,778,687                | _                     |
|           |  | 10,770,007             | 10,770,007                |                       |
| 1.12      | Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)   |                        |                           |                       |
|           | 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties  |                        |                           |                       |
| 1.13      | Dividends receivables.   |                        |                           |                       |
|           | Amounts receivable against Repo financing.   |                        |                           |                       |
| 1.14      | Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall  |                        |                           |                       |
|           | not be included in the investments.)   |                        |                           |                       |
|           | Advances and receivables other than trade Possiveables:  (i) No haircut may  | -                      | -                         | -                     |
| 1.15      | Advances and receivables other than trade Receiveables; (i) No haircut may be applied on the short term loan to employees provided these loans are secured and due for repayments  |                        |                           |                       |
|           | be applied on the short term loan to employees provided these loans are secured and due for repayments within 12 months.  (ii) No haircut may be applied to the advance tax to the |                        |                           |                       |
| 1.15      | extent it is netted with provision of taxation .   |                        |                           |                       |
|           | (iii) In all other cases 100% of net value   |                        |                           |                       |
|           | (iii) iii ali otilei cases 100% oi liet value  |                        |                           |                       |
|           | Receivables from clearing house or securities exchange(s)  |                        |                           |                       |
| 1.16      | 100% value of claims other than those on account of entitlements against trading of securities in all markets  | 44.550.030             |                           | 44.550.000            |
|           | including MtM gains.   | 14,559,928             | -                         | 14,559,928            |
|           | Receivables from customers   |                        |                           |                       |
|           |  |                        |                           |                       |
|           | i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked  |                        |                           |                       |
|           | account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of  | 15,868,315             | 15,606,680                | 15,606,680            |
|           | any securities deposited as collateral after applying VaR based haircut.   |                        |                           |                       |
|           |  |                        |                           |                       |
|           | i. Lower of net balance sheet value or value determined through adjustments.   |                        | ı                         |                       |
|           | ii. Incase receivables are against margin trading, 5% of the net balance sheet value.  |                        |                           |                       |
|           | ii. Incase receivables are against margin trading, 5% of the net balance sheet value.  |                        |                           |                       |
|           | 5 5  |                        |                           |                       |
|           | ii. Incase receivables are against margin trading, 5% of the net balance sheet value.  ii. Net amount after deducting haircut  |                        |                           |                       |

| v. Incase of other trade receiv securities purchased for custodeposited as collateral by the after applying VaR based hair v. Lower of net balance sheet vi. In the case of amount of re haircuts on underlying securit following manner; based haircuts. or var based haircuts whicheve above 90 days 100% haircut siv. Lower of net balance sheet vi. Lower of net balances  1.18  1.18  Cash and Bank balances  1. Bank Balance-customer actiii. Cash in hand  Subscription money against  (i) No haircut may be applied in been alloted or are not includ (ii) In case of Investment in IP haircuts will be applicable on shares where the shares have higher, will be applied on Right ii. Payable to exchanges and construction iii. Payable to customers  2. Liabilities  Trade Payables  i. Payable to exchanges and construction iii. Payable to customers  Current Liabilities  i. Statutory and regulatory du. iii. Accruals and other payable iii. Short-term borrowings iii. Accruals and other payable iii. Short-term borrowings iv. Current portion of long ter vi. Deferred Liabilities viii. Provision for taxation viii. Other liabilities as per acconstruction of the construction including amount of the viii. Staff retirement benefits  Note: (a) 100% haircut may be institution including amount of subordinated Loans  2.3  ii. 100% of Subordinated loans  2.4  Advance against shares for In of advance against shares if: a. The existing authorized sha b. Boad of Directors of the construction  | of the company has approved the increase in capital<br>ry approvals have been obtained<br>sonable delay in issue of shares against advance and all regulatory requirements relating<br>id up capital have been completed.<br>I that such advance is against the increase of capital. | 196,971,094             | 45,463,401  | 151,507,693             |
|--|--|-------------------------|-------------|-------------------------|
| v. Incase of other trade receivs securities purchased for custor deposited as collateral by the after applying VaR based hair v. Lower of net balance sheet vi. In the case of amount of re haircuts on underlying securit following manner; based haircuts. or var based haircuts whicheve above 90 days 100% haircut si vi. Lower of net balance sheet vi. Lower of net balance sheet vi. Lower of net balance sheet vi. Lower of net balances 1.8 Bank Balance-proprietory a ii. Bank Balance-customer act iii. Cash in hand Subscription money against (i)No haircut may be applied i been alloted or are not includ (ii) In case of Investment in IP haircuts will be applicable on shares where the shares have higher, will be applied on Righ 1.20 Total Assets 2. Liabilities Trade Payables i. Payable to exchanges and construction ii. Payable to customers Current Liabilities ii. Payable to customers Current Liabilities iii. Statutory and regulatory duoii. Accruals and other payable iii. Short-term borrowings iv. Current portion of long ter vi. Deferred Liabilities viii. Provision for taxation viiii. Other liabilities as per acconstitution including amount of the construction of subordinated Loans ii. 100% of Subordinated Loans 2.3 iii. Staff retirement benefits Note: (a) 100% haircut may be institution including amount of advance against shares for In of advance against shares if: a. The existing authorized sha b. Boad of Directors of the conc. Relevant Regulatory approving the increase in paid up capitation and up capitations in paid up  | ry approvals have been obtained considered sonable delay in issue of shares against advance and all regulatory requirements relating id up capital have been completed.  |                         |             |                         |
| v. Incase of other trade receives curities purchased for custor deposited as collateral by the after applying VaR based hair v. Lower of net balance sheet vi. In the case of amount of responsibilities or var based haircuts.  or var based haircuts whicheves above 90 days 100% haircut siv. Lower of net balance sheet vi. Lower of net balance sheet vii. Bank Balance-proprietory as iii. Bank Balance-customer actiii. Cash in hand  Subscription money against  (i)No haircut may be applied in been alloted or are not included (ii) In case of Investment in IP haircuts will be applied on Right viiii. In case of Investment in IP haircuts will be applied on Right viiii. Payable to exchanges and construction iii. Payable to customers  2.1 Liabilities  Trade Payables i. Payable to exchanges and construction of subordiviii. Accruals and other payable iii. Short-term borrowings iv. Current portion of subordiviii. Accruals and other payable iii. Short-term borrowings iv. Current portion of long terviv. Deferred Liabilities viii. Provision for taxation viii. Other liabilities as per acconstitution including amount of the viiii. Staff retirement benefits  Note: (a) 100% haircut may be institution including amount of subordinated Loans ii. 100% of Subordinated loans  2.4 i. 100% of Subordinated loans  Advance against shares for In of advance against shares if: a. The existing authorized shab. Boad of Directors of the construction of the con | ry approvals have been obtained sonable delay in issue of shares against advance and all regulatory requirements relating  |                         |             |                         |
| v. Incase of other trade receives curities purchased for custor deposited as collateral by the after applying VaR based hair v. Lower of net balance sheet vi. In the case of amount of responsibilities or var based haircuts on underlying securit following manner; based haircuts.  or var based haircuts whicheve above 90 days 100% haircut siv. Lower of net balance sheet vi. Lower of net balance sheet vi. Lower of net balance sheet vi. Lower of net balance sheet vii. Bank Balance-proprietory as iii. Bank Balance-customer actiii. Cash in hand viii. Deaplied on Right viii. In case of Investment in IP haircuts will be applied on Right viii. In case of Investment in IP haircuts will be applied on Right viii. In case of Investment in IP haircuts will be applied on Right viii. Payable to exchanges and construction of Right viiii. Payable against leveraged viiii. Payable to customers viiii. Short-term borrowings viiii. Accruals and other payable viiii. Short-term borrowings viv. Current portion of subordi v. Current portion of long tervi. Deferred Liabilities viii. Provision for taxation viiii. Other liabilities as per acconstitution including amount of the viiiii. Cash in the liabilities as per acconstitution including amount of advance against shares for In of advance a |  |                         |             |                         |
| v. Incase of other trade receives curities purchased for custor deposited as collateral by the after applying VaR based hair v. Lower of net balance sheet vi. In the case of amount of rehaircuts on underlying securit following manner; based haircuts.  or var based haircuts whicheve above 90 days 100% haircut siv. Lower of net balance sheet vi. Lower of net balance sheet vii. Cash in hand Subscription money against (i)No haircut may be applied in been alloted or are not includ (ii) In case of Investment in IP haircuts will be applied on Right viii In case of Investment in IP haircuts will be applied on Right viiii In a payable against leveraged viiii. Payable against leveraged viii. Payable to customers Current Liabilities  2.1 ii. Payable to customers  Current Liabilities ii. Statutory and regulatory du iii. Accruals and other payable iii. Short-term borrowings iv. Current portion of subordiv. Current portion of long ter vi. Deferred Liabilities viii. Provision for taxation viii. Other liabilities as per acconsisting iii. Other liabilities as per acconsisting viii. Staff retirement benefits  Note: (a) 100% haircut may be institution including amount of Subordinated Loans  i. 100% of Subordinated loans  2.4 i. 100% of Subordinated loans  Advance against shares for In of adv | of the company has approved the increase in capital  | 1                       |             |                         |
| v. Incase of other trade receives ecurities purchased for custor deposited as collateral by the after applying VaR based hair v. Lower of net balance sheet vi. In the case of amount of responsible to the haircuts on underlying security following manner; based haircuts.  or var based haircuts whicheve above 90 days 100% haircut siv. Lower of net balance sheet vi. Lower of net balance sheet vii. Cash in hand  Subscription money against  (i)No haircut may be applied in been alloted or are not included in the paper of the been alloted or are not included in the paper of th | rized share capital allows the proposed enhanced share capital   |                         |             |                         |
| v. Incase of other trade receives curities purchased for custor deposited as collateral by the after applying VaR based hair v. Lower of net balance sheet vi. In the case of amount of response haircuts on underlying securit following manner; based haircuts.  or var based haircuts whicheves above 90 days 100% haircut siv. Lower of net balance sheet vi. Lower of net balance sheet vii. Cash in hand Subscription money against (i)No haircut may be applied in been alloted or are not included in the part of the been alloted or are not included in the part of the part |  |                         |             |                         |
| v. Incase of other trade receives curities purchased for custor deposited as collateral by the after applying VaR based hair v. Lower of net balance sheet vi. In the case of amount of response haircuts on underlying securit following manner; based haircuts.  or var based haircuts whicheves above 90 days 100% haircut siv. Lower of net balance sheet vi. Lower of net balance sheet vii. Cash and Bank balances  1.18  1.18  Cash and Bank balances  ii. Bank Balance-proprietory a viii. Cash in hand  Subscription money against  (i)No haircut may be applied in been alloted or are not included viii. In case of Investment in IP haircuts will be applicable on shares where the shares have higher, will be applied on Right viiii. In a payable to exchanges and constitution iii. Payable against leveraged viii. Payable against leveraged viii. Payable to customers  Current Liabilities  i. Statutory and regulatory durie. Accruals and other payable viii. Short-term borrowings viv. Current portion of long tervi. Deferred Liabilities  ii. Cash in hand  Non-Current Liabilities  ii. Long-Term financing  iii. Other liabilities as per accolling viii. Other liabilities as per accolling viiii. Other liabilities viii. Provision for taxation vii | res for Increase in Capital of Securities broker: 100% haircut may be allowed in respect   |                         |             |                         |
| v. Incase of other trade receives curities purchased for custor deposited as collateral by the after applying VaR based hair v. Lower of net balance sheet vi. In the case of amount of responsibilities or var based haircuts on underlying securit following manner; based haircuts.  or var based haircuts whicheve above 90 days 100% haircut siv. Lower of net balance sheet vi. Lower of net balance sheet vi. Lower of net balance sheet vii. Bank Balance-proprietory as iii. Bank Balance-customer actiii. Cash in hand Subscription money against (i)No haircut may be applied in been alloted or are not includ viii. Cash in hand subscription money against viii. Cash in hand subscription money against viiii. Cash in hand subscription money against viiii. Dayable do are not includ viiii. In case of Investment in IP haircuts will be applied on Right viiii. Payable against leveraged viiii. Payable against leveraged viiii. Payable to customers current Liabilities viii. Payable to customers viiii. Statutory and regulatory du viii. Accruals and other payable viiii. Short-term borrowings viv. Current portion of subordi v. Current portion of subordi v. Current portion of long ter vi. Deferred Liabilities viii. Provision for taxation viiii. Other liabilities as per acco viiii. Other liabilities as per acco viiii. Staff retirement benefits viii. Other liabilities as per acco viiii. Staff retirement benefits viii. Vote: (a) 100% haircut may be institution including amount of Subordinated Loans  | · · ·  | 45,463,401              | 45,463,401  | -                       |
| v. Incase of other trade receives curities purchased for custor deposited as collateral by the after applying VaR based hair v. Lower of net balance sheet vi. In the case of amount of responsibilities vi. Lower of net balance sheet vi. In the case of amount of responsibilities vi. Lower of net balance sheet vi. In the case of amount of responsibilities vi. Lower of net balance sheet vii. Lower of net balance sheet viii. Cash in hand viii. Bank balance-customer activities viii. Bank balance-customer activities viii. On haircut may be applied in been alloted or are not included (ii) In case of Investment in IP haircuts will be applied on Right viiii. On a paper viiii. Payable against leveraged viiii. Payable against leveraged viiii. Payable to customers viiii. Payable to customers viiii. Statutory and regulatory during viiii. Short-term borrowings viv. Current portion of subordiviv. Current portion of subordiviv. Current portion of subordiviv. Current portion of long ter viv. Deferred Liabilities viii. Provision for taxation viiii. Other liabilities as per accoliiii. Staff retirement benefits viii. Staff retirement benefits   | ted loans which fulfill the conditions specified by SECP are allowed to be deducted:   | 45 400                  | AE 460 (-:  |                         |
| v. Incase of other trade receives curities purchased for custor deposited as collateral by the after applying VaR based hair v. Lower of net balance sheet vi. In the case of amount of responsibilities in Long-Term financing iii. Other liabilities as per account of the secondary of the customer of the secondary of the customer of the | amount due against finance leases. (b) Nill in all other cases   |                         |             |                         |
| v. Incase of other trade receives ecurities purchased for custor deposited as collateral by the after applying VaR based hair v. Lower of net balance sheet vi. In the case of amount of responsible to the haircuts on underlying security following manner; based haircuts.  or var based haircuts whicheves above 90 days 100% haircut siv. Lower of net balance sheet vi. Lower of net balance sheet vi. Lawer of net balance sheet vii. Bank Balance-proprietory a ii. Bank Balance-customer active cash in hand viii. Cash in hand subscription money against (i)No haircut may be applied in been alloted or are not included to been alloted or are not included (ii) In case of Investment in IP haircuts will be applied on Right in Cash where the shares have higher, will be applied on Right in Payable against leveraged iii. Payable to customers viii. Payable to customers Current Liabilities  1.20 Total Assets  2.1 Trade Payables  i. Statutory and regulatory du. iii. Accruals and other payable iii. Short-term borrowings iv. Current portion of long tervi. Deferred Liabilities vii. Provision for taxation viii. Other liabilities as per account iii. Other liabilities ii. Long-Term financing iii. Other liabilities as per account iii. Other liabilities iii | ut may be allowed against long term portion of financing obtained from a financial   |                         |             |                         |
| v. Incase of other trade receives ecurities purchased for custor deposited as collateral by the after applying VaR based hair v. Lower of net balance sheet vi. In the case of amount of responsible to the haircuts on underlying security following manner; based haircuts.  or var based haircuts whicheve above 90 days 100% haircut siv. Lower of net balance sheet vi. Lower of net balance sheet vi. Lawer of net balance sheet vii. Bank Balance-proprietory a ii. Bank Balance-customer active iii. Cash in hand viii. Cash in hand subscription money against (i)No haircut may be applied in been alloted or are not included iii. Payable on a shares where the shares have higher, will be applied on Right iii. Payable to exchanges and construction iii. Payable to customers current Liabilities iii. Stautory and regulatory duoiii. Accruals and other payable iiii. Short-term borrowings iiv. Current portion of long tervic. Deferred Liabilities vii. Provision for taxation viii. Other liabilities ii. Long-Term financing iii. Other liabilities as per acconstruction viii. Other liabilities viii. Viiii. Viii. Viiii. V | penents  |                         |             |                         |
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| v. Incase of other trade receives curities purchased for custo deposited as collateral by the after applying VaR based hair v. Lower of net balance sheet vi. In the case of amount of rehaircuts on underlying securit following manner; based haircuts. or var based haircuts whicheves above 90 days 100% haircut siv. Lower of net balance sheet vi. Lower of net balance sheet vi. Lower of net balance sheet vi. Lower of net balance sheet vii. Lower of net balance sheet viii. Cash in hand Subscription money against (i)No haircut may be applied in been alloted or are not includ (ii) In case of Investment in IP haircuts will be applied on shares where the shares have higher, will be applied on Right 1.20 Total Assets  2. Liabilities  Trade Payables i. Payable to exchanges and constitution iii. Payable against leveraged iii. Payable to customers  Current Liabilities i. Statutory and regulatory duri. Accruals and other payable iii. Short-term borrowings iv. Current portion of subordi v. Deferred Liabilities vii. Provision for taxation viii. Other liabilities as per acc   |  |                         |             |                         |
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| v. Incase of other trade receives ecurities purchased for custor deposited as collateral by the after applying VaR based hair v. Lower of net balance sheet vi. In the case of amount of rehaircuts on underlying securit following manner; based haircuts.  or var based haircuts whicheve above 90 days 100% haircut siv. Lower of net balance sheet vi. Lower of net balance sheet vii. Lower of net balance sheet viii. Cash in hand Subscription money against (ii) No haircut may be applied in been alloted or are not includ (iii) In case of Investment in IP haircuts will be applicable on shares where the shares have higher, will be applied on Right viii. Payable to exchanges and continuous viiii. Payable to exchanges and continuous viii. Payable to customers viiii. Short-term borrowings viv. Current Liabilities viii. Accruals and other payable viiiiii. Short-term borrowings viv. Current portion of subordi v. Current portion of long ter vi. Deferred Liabilities viii. Provision for taxation   | as per accounting principles and included in the financial statements  | 28,136,000              |             | 28,136,000              |
| v. Incase of other trade receives ecurities purchased for custor deposited as collateral by the after applying VaR based hair v. Lower of net balance sheet vi. In the case of amount of responsible to the haircuts on underlying securit following manner; based haircuts.  or var based haircuts whicheve above 90 days 100% haircut siv. Lower of net balance sheet vi. Lower of net balance sheet vi. Lower of net balance sheet vii. Bank Balance-proprietory a ii. Bank Balance-customer actiii. Cash in hand subscription money against (i)No haircut may be applied in been alloted or are not included to be a little of the part of the par |  | 20 120 000              |             | 20 120 222              |
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| v. Incase of other trade receives ecurities purchased for custor deposited as collateral by the after applying VaR based hair v. Lower of net balance sheet vi. In the case of amount of rehaircuts on underlying securit following manner; based haircuts.  or var based haircuts whicheve above 90 days 100% haircut siv. Lower of net balance sheet vi. Lower of net balance sheet vi. Lower of net balance sheet vi. Lower of net balance sheet vii. Lower of net balance sheet viii. Cash in hand Subscription money against (ii) No haircut may be applied in been alloted or are not includ (iii) In case of Investment in IP haircuts will be applicable on shares where the shares have higher, will be applied on Right viii. Payable to exchanges and continued viiii. Payable to customers Current Liabilities in Statutory and regulatory during viii. Accruals and other payable iii. Short-term borrowings viv. Current portion of subordii.  |  |                         |             |                         |
| v. Incase of other trade receives ecurities purchased for custor deposited as collateral by the after applying VaR based hair v. Lower of net balance sheet vi. In the case of amount of rehaircuts on underlying securit following manner; based haircuts.  or var based haircuts whicheve above 90 days 100% haircut sivi. Lower of net balance sheet vi. Lower of net balance sheet vi. Lower of net balance sheet vi. Lower of net balance sheet vii. Lower of net balance sheet vii. Lower of net balances  1.18  Cash and Bank balances  1. Bank Balance-proprietory a iii. Bank balance-customer activity. Cash in hand  Subscription money against  (ii) No haircut may be applied in been alloted or are not included (iii). In case of Investment in IP haircuts will be applied on Right in Cash in haircuts will be applied on Right in Payable to exchanges and constitution ii. Payable to exchanges and constitution iii. Payable to customers  Current Liabilities  i. Statutory and regulatory during iii. Accruals and other payable viii. Accruals and other payables iii. Accruals and other payables iii.   | of subordinated loans  | ,,. 25                  |             | , , . 23                |
| v. Incase of other trade receives ecurities purchased for custor deposited as collateral by the after applying VaR based hair v. Lower of net balance sheet vi. In the case of amount of rehaircuts on underlying securit following manner; based haircuts.  or var based haircuts whicheve above 90 days 100% haircut siv. Lower of net balance sheet vi. Lower of net balance sheet vi. Lower of net balance sheet vii. Bank Balance-proprietory a iii. Bank Balance-customer actiii. Cash in hand Subscription money against (i)No haircut may be applied in been alloted or are not included viii. In case of Investment in IP haircuts will be applied on shares where the shares have higher, will be applied on Right 1.20 Total Assets 2. Liabilities  Trade Payables i. Payable to exchanges and continuous viii. Payable against leveraged iii. Payable to customers Current Liabilities i. Statutory and regulatory during the second visual |  | 9,130,862<br>89,817,713 | -           | 9,130,862<br>89,817,713 |
| v. Incase of other trade receives ecurities purchased for custor deposited as collateral by the after applying VaR based hair v. Lower of net balance sheet vi. In the case of amount of responsible to the haircuts on underlying securit following manner; based haircuts.  or var based haircuts whicheve above 90 days 100% haircut sivi. Lower of net balance sheet vi. Lower of net balance sheet vii. Bank Balance-proprietory as iii. Bank Balance-customer actiii. Cash in hand Subscription money against (i)No haircut may be applied in been alloted or are not included viii). In case of Investment in IP haircuts will be applied on shares where the shares have higher, will be applied on Right 1.20 Total Assets  2. Liabilities  Trade Payables i. Payable to exchanges and continuous iii. Payable to customers current Liabilities  Current Liabilities  |  | 0.130.003               |             | 0.130.000               |
| v. Incase of other trade receives ecurities purchased for custor deposited as collateral by the after applying VaR based hair v. Lower of net balance sheet vi. In the case of amount of responsible to the haircuts on underlying securit following manner; based haircuts.  or var based haircuts whicheve above 90 days 100% haircut sivi. Lower of net balance sheet vi. Lower of net balance sheet vi. Lower of net balance sheet vii. Bank Balance-proprietory a ii. Bank balance-customer actiii. Cash in hand subscription money against (i)No haircut may be applied in been alloted or are not included the incomplete of the shares where the shares have higher, will be applied on Right 1.20 Total Assets  2. Liabilities Trade Payables ii. Payable to exchanges and continued iii. Payable to exchanges and continued iii. Payable against leveraged iii. Payable against leveraged  |  |                         |             |                         |
| v. Incase of other trade receives ecurities purchased for custor deposited as collateral by the after applying VaR based hairw. Lower of net balance sheet vi. In the case of amount of rehaircuts on underlying securit following manner; based haircuts. or var based haircuts whicheves above 90 days 100% haircut sivi. Lower of net balance sheet vi. Lower of net balance sheet vii. Lower of net balances  1.18  Cash and Bank balances  I. Bank Balance-proprietory at iii. Cash in hand  Subscription money against  (ii) No haircut may be applied it been alloted or are not included (iii) In case of Investment in IP haircuts will be applied on shares where the shares have higher, will be applied on Right 1.20  Total Assets  Liabilities  Trade Payables  i. Payable to exchanges and control of the properties  |  | 24,423,118              | -           | 24,423,118              |
| v. Incase of other trade receives ecurities purchased for custor deposited as collateral by the after applying VaR based hairs.  v. Lower of net balance sheet vi. In the case of amount of rehaircuts on underlying securit following manner; based haircuts.  or var based haircuts whicheve above 90 days 100% haircut sivi. Lower of net balance sheet vi. Lower of net balance sheet vii. Bank Balance-proprietory a ii. Bank Balance-customer actiii. Cash in hand Subscription money against (i)No haircut may be applied in been alloted or are not included viii) In case of Investment in IP haircuts will be applicable on shares where the shares have higher, will be applied on Right 1.20 Total Assets  I Payable to exchanges and of the second of the s |  | -                       |             | -                       |
| v. Incase of other trade receives ecurities purchased for custor deposited as collateral by the after applying VaR based hair v. Lower of net balance sheet vi. In the case of amount of responsible haircuts on underlying securit following manner; based haircuts. Or var based haircuts whicheves above 90 days 100% haircut sivi. Lower of net balance sheet vi. Lower of net balance sheet ii. Bank Balance-proprietory a ii. Bank Balance-customer actiii. Cash in hand Subscription money against (i)No haircut may be applied in been alloted or are not includ (ii) In case of Investment in IP haircuts will be applicable on shares where the shares have higher, will be applied on Right 1.20 Total Assets 2. Liabilities  | gos and clearing house   | _                       |             |                         |
| v. Incase of other trade receiv securities purchased for custo deposited as collateral by the after applying VaR based hair v. Lower of net balance sheet vi. In the case of amount of re haircuts on underlying securit following manner; based haircuts. or var based haircuts whichev above 90 days 100% haircut si vi. Lower of net balance sheet vi. Lower of net balance sheet vi. Lower of net balances II. Bank Balance-proprietory a iii. Bank balance-customer actiii. Cash in hand Subscription money against (i)No haircut may be applied i been alloted or are not includ (ii) In case of Investment in IP haircuts will be applied be on shares where the shares have higher, will be applied on Righ  |  |                         |             |                         |
| v. Incase of other trade receives securities purchased for custor deposited as collateral by the after applying VaR based hairs v. Lower of net balance sheet vi. In the case of amount of responding manner; based haircuts on underlying securit following manner; based haircuts.  or var based haircuts whicheves above 90 days 100% haircut sivi. Lower of net balance sheet vi. Lower of net balances  1.18  Cash and Bank balances  1.18  Bank Balance-proprietory and iii. Bank balance-customer actiii. Cash in hand  Subscription money against  (i) No haircut may be applied in been alloted or are not included vii). In case of Investment in IP haircuts will be applicable on shares where the shares have   |  | 442,336,471             | 121,676,298 | 336,061,669             |
| v. Incase of other trade receiv securities purchased for custo deposited as collateral by the after applying VaR based hair v. Lower of net balance sheet vi. In the case of amount of re haircuts on underlying securit following manner; based haircuts. or var based haircuts whichev above 90 days 100% haircut s vi. Lower of net balance sheet vi. Lower of net balance sheet I. Bank Balance-proprietory a ii. Bank balance-customer acriii. Cash in hand Subscription money against (i)No haircut may be applied i been alloted or are not includ  | cable on the value of such securities. (iii) In case of subscription in right ares have not yet been credited in CDS account, 15% or VAR based haircut whichever is  | -                       | <u>-</u>    | -                       |
| v. Incase of other trade receiv securities purchased for custo deposited as collateral by the after applying VaR based hair v. Lower of net balance sheet vi. In the case of amount of re haircuts on underlying securit following manner; based haircuts. or var based haircuts whichev above 90 days 100% haircut si vi. Lower of net balance sheet vi. Lower of net balances 1. Bank Balance-proprietory a ii. Bank balance-customer acriii. Cash in hand Subscription money against (i)No haircut may be applied i   | not included in the investments of securities broker.  nent in IPO where shares have been alloted but not yet credited in CDS Account, 25%   |                         |             |                         |
| v. Incase of other trade receives ecurities purchased for custor deposited as collateral by the after applying VaR based hairous. Lower of net balance sheet vi. In the case of amount of reshaircuts on underlying securit following manner; based haircuts. or var based haircuts whicheves above 90 days 100% haircut since Lower of net balance sheet vi. Lower of net balances  1.18  Cash and Bank balances  I. Bank Balance-proprietory a ii. Bank balance-customer accilii. Cash in hand  Subscription money against   | applied in respect of amount paid as subscription money provided that shares have not not included in the investments of securities broker.  |                         |             |                         |
| v. Incase of other trade receives securities purchased for custor deposited as collateral by the after applying VaR based hair v. Lower of net balance sheet vi. In the case of amount of reshaircuts on underlying securit following manner; based haircuts.  or var based haircuts whicheves above 90 days 100% haircut sivi. Lower of net balance sheet vi. Lower of net balances  1.18  Cash and Bank balances  I. Bank Balance-proprietory as iii. Bank balance-customer accilii. Cash in hand  |  |                         |             |                         |
| v. Incase of other trade receives securities purchased for custor deposited as collateral by the after applying VaR based hair v. Lower of net balance sheet vi. In the case of amount of rehaircuts on underlying securit following manner; based haircuts. or var based haircuts whicheve above 90 days 100% haircut si vi. Lower of net balance sheet vi. Lower of net balances I. Bank Balance-proprietory a ii. Bank balance-customer acceptate in the security security iii. Bank balance-customer acceptance in the security security iii. Bank balance-customer acceptance in the security security is security in the security security in the security security is security in the security security in the security security is security in the security security is security in the security security in the security security is security in the security security in the security security is security in the security security in the security security is security in the security security in the security security is security in the security security in the security security is security in the security security in the security security is security in the security security in the security security is security in the security security in the security security is security in the security security in the security security is security in the security security in the security security is security in the security security in the security security is security in the security security in the security security is security in the security security in the security security is security in the security security security security in the security securi | y against investment in IPO/ offer for sale (asset)  | 2.,512                  |             |                         |
| v. Incase of other trade receiv securities purchased for custo deposited as collateral by the after applying VaR based hair v. Lower of net balance sheet vi. In the case of amount of rehaircuts on underlying securit following manner; based haircuts. or var based haircuts whichev above 90 days 100% haircut si vi. Lower of net balance sheet Cash and Bank balances  1. Bank Balance-proprietory as  | contra accounts  | 18,622,020              | -           | 18,622,020              |
| v. Incase of other trade receiv securities purchased for custo deposited as collateral by the after applying VaR based hair v. Lower of net balance sheet vi. In the case of amount of rehaircuts on underlying securit following manner; based haircuts. or var based haircuts whichev above 90 days 100% haircut s vi. Lower of net balance sheet Cash and Bank balances   | ,  | 190,510<br>18,622,020   | -           | 190,510<br>18,622,020   |
| v. Incase of other trade receiv securities purchased for custo deposited as collateral by the after applying VaR based hair v. Lower of net balance sheet vi. In the case of amount of rehaircuts on underlying securit following manner; based haircuts. or var based haircuts whichev above 90 days 100% haircuts!   |  |                         |             |                         |
| v. Incase of other trade receiv<br>securities purchased for custo<br>deposited as collateral by the<br>after applying VaR based hair<br>v. Lower of net balance sheet<br>vi. In the case of amount of re<br>haircuts on underlying securit   | (b) Above 30 days but upto 90 days, values determined after applying 50% whichever is higher. (c)  |                         |             |                         |
| v. Incase of other trade receiv<br>securities purchased for custo<br>deposited as collateral by the<br>after applying VaR based hair<br>v. Lower of net balance sheet  | ount of receivables from related parties, values determined after applying applicable<br>ag securities readily available in respective CDS account of the related party in the<br>(a) Up to 30 days, values determined after applying var  |                         |             |                         |
| v. Incase of other trade receiv<br>securities purchased for custo<br>deposited as collateral by the  | nce sheet value or value determined through adjustments  |                         |             |                         |
|  | de receivables are overdue, or 5 days or more, the aggregate of (i) the market value of for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash ral by the respective customer and (iii) the market value of securities held as collateral               | 73,488                  | 64,970      | 64,970                  |
| iv. Balance sheet value  | ade receivables not more than 5 days overdue, 0% of the net balance sheet value.  lue  | 9,892,764               | -           | 9,892,764               |

Concentration in Margin Financing

| 3.1  | The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking liabilities                |               |               |               |
|------|--|---------------|---------------|---------------|
|      | Concentration in securites lending and borrowing   | <u> </u>      | l             |               |
| 3.2  | The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)   |               |               |               |
|      | Net underwriting Commitments   |               |               |               |
| 3.3  | (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.  In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment |               |               |               |
|      | (b) in any other case: 12.5% of the net underwriting commitments   |               |               |               |
| 3.4  | Negative equity of subsidiary  The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary   |               |               |               |
|      | Foreign exchange agreements and foreign currency positions   |               |               |               |
| 3.5  | 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency  |               |               |               |
| 3.6  | Amount Payable under REPO  |               |               |               |
| 3.7  | Repo adjustment  In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities.  In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.   |               |               |               |
|      | Concentrated proprietary positions   |               |               |               |
| 3.8  | If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security   | 5,722,229     | 5,722,229     | 5,722,229     |
| 3.9  | Opening Positions in futures and options  i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met   | 6,617,446     | 6,617,446     | 6,617,446     |
|      | Short selll positions  |               |               |               |
| 3.10 | i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts   |               |               |               |
|      | ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.  |               |               |               |
| 3.11 | Total Ranking Liabilites   | 12,339,675.00 | 12,339,675.00 | 12,339,675.00 |
|      |  |               |               |               |

## Calculations Summary of Liquid Capital

(i) Adjusted value of Assets (serial number 1.20)

(ii) Less: Adjusted value of liabilities (serial number 2.6)

(iii) Less: Total ranking liabilities (series number 3.11)

336,061,669 (151,507,693)

(12,339,675) 172,214,301

Note: Commission may issue guidelines and clarifications in respect of the treatment of any component of Liquid Capital including any modification, deletion and inclusion in the calculation of Adjusted value of assets and liabilities to address any practical difficulty.