Schedule III [see regulation 6(4)]

Monthly Statements of Liquid Capital with the Commission and the Securities Exchange ADAM USMAN SECURITIES (PVT) LIMITED Computation of Liquid Capital AS ON 30-11-2023

securities exchange for base minimum capital requirenment, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital ii. If unlisted, 100% of carrying value. 1.6 Investment in subsidiaries Investment in associated companies/undertaking i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher. ii. If unlisted, 100% of net value. Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity. (i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirenments of base minimum capital may be taken in the calculation of LC 1.9 Margin deposits with exchange and clearing house. 1.10 Deposit with authorized intermediary against borrowed securities under SLB.	2,206,486 2,500,000	2,206,486 2,500,000	237,882,692
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1.10 Deposit with authorized intermediary against borrowed securities under SLB. 1.11 Other deposits and prepayments Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil) 1.00% in respect of markup accrued on loans to directors, subsidiaries and other related parties 1.13 Dividends receivables. Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.) Advances and receivables other than trade Receiveables; (i) No haircut may			
1.10 Deposit with authorized intermediary against borrowed securities under SLB. 1.11 Other deposits and prepayments Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil) 1.00% in respect of markup accrued on loans to directors, subsidiaries and other related parties 1.13 Dividends receivables. Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.) Advances and receivables other than trade Receiveables; (i) No haircut may	18,950,147	-	18,950,147
1.11 Other deposits and prepayments Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil) 1.00% in respect of markup accrued on loans to directors, subsidiaries and other related parties 1.13 Dividends receivables. Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.) Advances and receivables other than trade Receiveables; (i) No haircut may			
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not be included in the investments.) Advances and receivables other than trade Receiveables; (i) No haircut may			
Advances and receivables other than trade Receiveables; (i) No haircut may			
	-	-	-
The annlied on the short term loan to employees provided these loans are secured and due for renauments.			
1.15 within 12 months. (ii) No haircut may be applied to the advance tax to the			
extent it is netted with provision of taxation .			
(iii) In all other cases 100% of net value			
Receivables from clearing house or securities exchange(s)			
1.16 100% value of claims other than those on account of entitlements against trading of securities in all markets			
including MtM gains.	28,733,138	-	28,733,138
Receivables from customers			
i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked			
account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of			
any securities deposited as collateral after applying VaR based haircut.			
i. Lower of net balance sheet value or value determined through adjustments.			
ii. Incase receivables are against margin trading, 5% of the net balance sheet value.	I		
ii. Net amount after deducting haircut			
iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral			
upon entering into contract,			
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h, Ricase of other tade receivables not more than 5 days overdue, DN of the net balance sheet value. A, Bothouse sheet value of the control	vi. Lower of net balance sheet value or value determined through adjustments Cash and Bank balances III. Bank Balance-proprietory accounts III. Bank Balance-proprietory accounts III. Cash in hand Subscription money against investment in IPO/ offer for sale (asset) (i)No haircut may be applied in respect of amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker. (ii) In case of investment in IPO where shares have been alloted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities. (iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applicable on the value of such securities. Trada Payable against leveraged market products III. Payable to exchanges and clearing house II. Payable against leveraged market products III. Payable to customers Current Liabilities I. Statutory and regulatory dues II. Accruals and other payables III. Statutory and regulatory dues III. Accruals and other payables III. Accruals and other payables III. Current portion of long term liabilities vi. Current portion of long term liabilities vi. Deferred Liabilities vi. Deferred Liabilities vii. Provision for taxation viii. Other liabilities as per accounting principles and included in the financial statements Non-Current Payable and the payable against long term portion of financing obtained from a financial institution including amount due against finance leases. (b) Nill in all other cases Subordinated Loans I. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: Advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares for increase in Capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital	28,744,159 1,889 1,889 419,459,181 37,744,096 9,587,794 84,991,547 53,136,000	103,108,916	28,744,15 1,88 316,335,24 37,744,09 9,587,79 84,991,54
1,09,146 1, 1,009,146 1,1,009,	vi. Lower of net balance sheet value or value determined through adjustments Cash and Bank balances II. Bank Balance-proprietory accounts III. Cash in hand Subscription money against investment in IPO/ offer for sale (asset) (I)No haircut may be applied in respect of amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker. (II) In case of investment in IPO where shares have been alloted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities. (III) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applicable on Right Shares. Total Assets Ittes Trade Payables I. Payable to exchanges and clearing house II. Payable to customers III. Payable to customers III. Payable to customers Current Liabilities III. Statutory and regulatory dues III. Statutory and regulatory dues III. Statutory and regulatory dues III. Strotterm borrowings III. Current portion of long term liabilities VI. Current portion of long term liabilities VI. Current portion of long term liabilities VI. Deferred Liabilities VII. Provision for taxation viii. Other liabilities as per accounting principles and included in the financial statements Non-Current Liabilities II. Long-Term financing III. Staff retirement benefits Note: (a) 100% haircut may be allowed against long term portion of financing obtained from a financial institution including amount due against finance leases. (b) Nill in all other cases Subordinated Loans II. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase i	28,744,159 1,889 1,889 419,459,181 37,744,096 9,587,794 84,991,547 53,136,000	103,108,916	28,744,15 1,88 316,335,24 37,744,09 9,587,79 84,991,54
As Balance sheet where It is a process of after trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VMt based haircuts, (ii) cash deposited as collatored by the respective customer and (iii) the market value of securities held as collatored after applying VMt based haircuts, iv. Lower of net bolimers better value or value determined through adjustments It is tower of net bolimers better value or value determined through doubtments It is tower of net bolimers better value or value determined through doubtments It is tower of our bolimers better value or value determined through doubtments It is tower of our bolimers better value or value determined through doubtments It is tower of the bolimers better value or value determined through doubtments It is tower of the bolimers better value or value determined through doubtments It is tower of the bolimers better value or value determined through dojustments It is tower of the bolimers better value or value determined through dojustments It is tower of the bolimers better value or value determined through dojustments It is tower of the bolimers better value or value determined through dojustments It is tower of the bolimers better value or value determined through dojustments It is tower of the bolimers better value or value determined through dojustments It is tower of the bolimers better value or value determined through dojustments It is tower or tower or tower or tower or tower or tower or tower tower or	vi. Lower of net balance sheet value or value determined through adjustments L. Bank Balances L. Bank Balance-proprietory accounts III. Bank Balance-customer accounts IIII. Cash in hand Subscription money against investment in IPO/ offer for sale (asset) (i)No haircut may be applied in respect of amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker. (ii) In case of Investment in IPO where shares have been alloted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities. (iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares. Total Assets IIII. Payable to exchanges and clearing house II. Payable against leveraged market products III. Payable to customers Current Liabilities II. Accruals and other payables III. Current portion of subordinated loans V. Current portion of subordinated loans V. Current portion of subordinated loans V. Current Ipotion of taxation viii. Other liabilities Vii. Provision for taxation viii. Other liabilities as per accounting principles and included in the financial statements Non-Current Liabilities I. Long-Term financing III. Staff retirement benefits Note: (a) 100% haircut may be allowed against long term portion of financing obtained from a financial institution including amount due against finance leases. Subordinated Loans II. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: Advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares for increase has paprov	28,744,159 1,889 1,889 419,459,181 37,744,096 9,587,794 84,991,547 53,136,000	103,108,916	28,744,15 1,88 316,335,24 37,744,09 9,587,79 84,991,54
1,09,346 1,09,3	wi. Lower of net balance sheet value or value determined through adjustments Lash Balances I. Bank Balances-proprietory accounts iii. Cash in hand Subscription money against investment in IPO/ offer for sale (asset) (i)No haircut may be applied in respect of amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker. (ii) In case of Investment in IPO where shares have been alloted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities. (iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares. Total Assets Illites Trade Payables I. Payable to exchanges and clearing house ii. Payable against leveraged market products iii. Payable to customers Current Liabilities I. Statutory and regulatory dues iii. Short-term borrowings iv. Current portion of subordinated loans v. Current portion of subordinated loans v. Current portion of long term liabilities vi. Deferred Liabilities vi. Deferred Liabilities vi. Dererm financing ii. Other liabilities as per accounting principles and included in the financial statements Non-Current Liabilities iii. Short-term borrowings iii. Other liabilities as per accounting principles and included in the financial statements Non-Current Liabilities iii. Other liabilities as per accounting principles and included in the financial statements iii. Other liabilities as per accounting principles and included in the financial statements iii. Other liabilities as per accounting principles and included in the financial statements iii. Other liabilities as per accounting principles and included in the financial statements iii. Other liabilities as per accounting principles and included in the financial statements iii. Other liabilities as per accounting principles and included in the financial statements iii. Other liabi	28,744,159 1,889 1,889 419,459,181 37,744,096 9,587,794 84,991,547 53,136,000	103,108,916	28,744,15 1,88 316,335,24 37,744,09 9,587,79 84,991,54
1. Relations sheet value 1. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for extentioners and held in sub-accounts after applying VM based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral purchased of the customers and held in sub-accounts after applying VM based haircuts, (iii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying value based haircuts, values determined through adjustments. V. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective COS account of the related party in the following manner; based haircuts. (ii) Above 30 days but upto 50 days, values determined after applying 50% or or has been haircuts whichever its higher, above 90 days 100% haircut shall be applicable. V. Lower of the blance sheet value or value determined through adjustments 1. Samb blance successory accounts 1. Samb blance proprietory accounts of the mercentered of account proprietory accounts of the proprietory accou	vi. Lower of net balances 1. Bank Balances 1. Bank Balances-proprietory accounts ii. Bank balance-proprietory accounts iii. Cash in hand Subscription money against investment in IPO/ offer for sale (asset) (i)No haircut may be applied in respect of amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker. (ii) In case of Investment in IPO where shares have been alloted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities. (iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares. Total Assets litties Trade Payables 1. Payable to exchanges and clearing house 1. Payable to exchanges and clearing house 1. Payable to customers Current Liabilities 1. Statutory and regulatory dues 1ii. Accruals and other payables 1ii. Accruals and other payables 1ii. Current portion of subordinated loans 1v. Current portion of subordinated loans 1v. Current portion of subordinated loans 1v. Current portion of not germ liabilities vii. Provision for taxation viii. Other liabilities as per accounting principles and included in the financial statements Non-Current Liabilities 1i. Long-Term financing ii. Other liabilities as per accounting principles and included in the financial statements None-Current Liabilities viii. Other liabilities as per accounting principles and included in the financial statements Note: (a) 100% haircut may be allowed against long term portion of financing obtained from a financial institution including amount due against finance leases. (b) Nill in all other cases Subordinated Loans 1i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: Advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares aff. a.	28,744,159 1,889 1,889 419,459,181 37,744,096 9,587,794 84,991,547 53,136,000	103,108,916	28,744,15 1,88 316,335,24 37,744,09 9,587,79 84,991,54
1. Relatives theret value 1. Relatives theret value 1. Relatives theret value 1. Relatives the value of securities purchased for excitationers and held in sub-accounts after applying VAR based haircuts; (ii) cash deposited as collateral by the respective customers and find the market value of securities purchased for excitationers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and find the market value of securities held as collateral after applying VAR based haircuts, vic. Lower of net bolinose there twolle or volue determined through adjustments All the tax cash amount of receivables from related parties, values determined after applying applicable haircuts withcrease its light. All the standard haircuts withcrease its lighter. (a) Above 90 days 900% haircut shall be applicable. V. Lower of net bolinose there is higher. (b) Above 90 days 900% haircut shall be applicable. V. Lower of net bolinose there is higher. (c) above 90 days 900% haircut shall be applicable. V. Lower of net bolinose there is higher. (d) Above 90 days 900% haircut shall be applicable. V. Lower of net bolinose there is higher. (e) above 90 days 900% haircut shall be applicable. V. Lower of net bolinose there is higher. (f) Above 90 days 900% haircut shall be applicable. V. Lower of net bolinose there is higher. (g) Above 90 days 900% haircut shall be applicable to 100 days values determined after applying 90% on what has bolinose castomer accounts. (g) Above 90 days 900% haircut shall be applicable to 100 days values determined through adjustments. (g) Above 90 days 900% haircut shall be applicable to 100 days values determined through adjustments. (g) Above 90 days 900% haircut shall be applicable to 100 days values determined through adjustments. (g) Above 90 days 900% haircut shall be paper 900 days 9	vi. Lower of net balance sheet value or value determined through adjustments Lash and Bank balances 1. Bank Balance-proprietory accounts iii. Bank balance-customer accounts iii. Cash in hand Subscription money against investment in IPO/ offer for sale (asset) (i)No haircut may be applied in respect of amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker. (ii) In case of Investment in IPO where shares have been alloted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities. (iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares. Total Assets Iiities Trade Payables i. Payable to exchanges and clearing house ii. Payable to exchanges and clearing house iii. Payable to customers Current Liabilities i. Statutory and regulatory dues ii. Accruals and other payables iii. Short-term borrowings iv. Current portion of subordinated loans v. Current portion of long term liabilities vii. Provision for taxation viii. Other liabilities viii. Provision for taxation viiii. Other liabilities ii. Long-term financing iii. Other liabilities iii. Statutory and regulatory due against long term portion of financing obtained from a financial institution including amount due against finance leases. Non-current Liabilities iii. Staff retirement benefits Note: (a) 100% haircut may be allowed against long term portion of financing obtained from a financial institution including amount due against finance leases. Subordinated Loans i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against sh	28,744,159 1,889 1,889 419,459,181 37,744,096 9,587,794 84,991,547 53,136,000	103,108,916	28,744,15 1,88 316,335,24 37,744,09 9,587,79 84,991,54
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No Abstracts sheet value 1,3,99,148 1,3,99 1,3,3	vi. Lower of net balances Cash and Bank balances I. Bank Balance-proprietory accounts iii. Bank balance-customer accounts iii. Cash in hand Subscription money against investment in IPO/ offer for sale (asset) (i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker. (ii) In case of Investment in IPO where shares have been alloted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities. (iii) In case of Investment in IPO where shares have been alloted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities. (iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares. Total Assets IIIties Trade Payables i. Payable to exchanges and clearing house ii. Payable to exchanges and clearing house iii. Payable to customers Current Liabilities iii. Accruals and other payables iii. Current portion of long term liabilities vi. Deferred Liabilities vi. Deferred Liabilities vii. Provision for taxation viii. Other liabilities as per accounting principles and included in the financial statements Non-Current Liabilities iii. Staff retirement benefits Note: (a) 100% haircut may be allowed against long term portion of financing obtained from a financial institution including amount due against finance leases. (b) Nill in all other cases Subordinated Loans i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	28,744,159 1,889 1,889 419,459,181 37,744,096 9,587,794 84,991,547 53,136,000	103,108,916	28,744,15 1,88 316,335,24 37,744,09 9,587,79 84,991,54
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1.17 1.17 1.18 1.19 1.19 1.19 1.19 1.19 1.19 1.19	vi. Lower of net balance sheet value or value determined through adjustments Cash and Bank balances 1. Bank Balance-proprietory accounts ii. Bank balance-customer accounts iii. Cash in hand Subscription money against investment in IPO/ offer for sale (asset) (i)No haircut may be applied in respect of amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker. (ii) In case of Investment in IPO where shares have been alloted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities. (iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares. Total Assets Illities Trade Payables i. Payable against leveraged market products iii. Payable against leveraged market products iii. Payable to customers Current Liabilities i. Statutory and regulatory dues ii. Accruals and other payables iii. Short-term borrowings iv. Current portion of subordinated loans v. Current portion of subordinated loans v. Current portion of subordinated loans v. Current portion for taxation viii. Other liabilities as per accounting principles and included in the financial statements Non-Current Liabilities	28,744,159 1,889 1,889 419,459,181 37,744,096 9,587,794 84,991,547	103,108,916	28,744,15 1,88 316,335,24 37,744,09 9,587,79 84,991,54
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N. Balance sheet value 1,899,148 1,	vi. Lower of net balance sheet value or value determined through adjustments Cash and Bank balances I. Bank Balance-proprietory accounts ii. Bank balance-customer accounts iii. Cash in hand Subscription money against investment in IPO/ offer for sale (asset) (i)No haircut may be applied in respect of amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker. (ii) In case of Investment in IPO where shares have been alloted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities. (iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares. Total Assets Ittalities Trade Payables I. Payable to exchanges and clearing house	28,744,159 1,889		28,744,15 1,88
iv. Balance sheet value 1.899,148 1.890,148 1.890,14	vi. Lower of net balance sheet value or value determined through adjustments Cash and Bank balances I. Bank Balance-proprietory accounts ii. Bank balance-customer accounts iii. Cash in hand Subscription money against investment in IPO/ offer for sale (asset) (i)No haircut may be applied in respect of amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker. (ii) In case of Investment in IPO where shares have been alloted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities. (iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares. Total Assets Ilities Trade Payables	28,744,159 1,889		28,744,15 1,88
N. Balance sheet value 1,899,148 - 1,	vi. Lower of net balance sheet value or value determined through adjustments Cash and Bank balances 1. Bank Balance-proprietory accounts ii. Bank balance-customer accounts iii. Cash in hand Subscription money against investment in IPO/ offer for sale (asset) (ii) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker. (ii) In case of Investment in IPO where shares have been alloted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities. (iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares. Total Assets	28,744,159 1,889		28,744,15 1,88
iv. Balance sheet value 1,899,148 1,892 1,399 1,	vi. Lower of net balance sheet value or value determined through adjustments Cash and Bank balances 1. Bank Balance-proprietory accounts ii. Bank balance-customer accounts iii. Cash in hand Subscription money against investment in IPO/ offer for sale (asset) (i)No haircut may be applied in respect of amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker. (ii) In case of Investment in IPO where shares have been alloted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities. (iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.	28,744,159 1,889		28,744,15 1,88
iv. Balance sheet value 1,899,148 1,899,14	vi. Lower of net balance sheet value or value determined through adjustments Cash and Bank balances 1. Bank Balance-proprietory accounts ii. Bank balance-customer accounts iii. Cash in hand Subscription money against investment in IPO/ offer for sale (asset) (i)No haircut may be applied in respect of amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker. (ii) In case of Investment in IPO where shares have been alloted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities. (iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is	28,744,159	-	28,744,15
iv. Balance sheet value 1,899,148 1,899,14	vi. Lower of net balance sheet value or value determined through adjustments Cash and Bank balances 1. Bank Balance-proprietory accounts ii. Bank balance-customer accounts iii. Cash in hand Subscription money against investment in IPO/ offer for sale (asset) (i)No haircut may be applied in respect of amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker. (ii) In case of Investment in IPO where shares have been alloted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities. (iii) In case of subscription in right	28,744,159	-	28,744,15
iv. Balance sheet value 1,899,148 1,802 1,899,148 1,899,148 1,899,148 1,899,148 1,899,148 1,899,148 1,899,148 1,899,148 1,899,148 1,899,148 1,899,14 1,899,14 1,899,14 1,899,14 1,899,14 1,899,14 1,899,14 1,899,14	vi. Lower of net balance sheet value or value determined through adjustments Cash and Bank balances 1. Bank Balance-proprietory accounts ii. Bank balance-customer accounts iii. Cash in hand Subscription money against investment in IPO/ offer for sale (asset) (i)No haircut may be applied in respect of amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker. (ii) In case of Investment in IPO where shares have been alloted but not yet credited in CDS Account, 25%	28,744,159	-	28,744,15
iv. Balance sheet value 1,899,148 1,899,14	vi. Lower of net balance sheet value or value determined through adjustments Cash and Bank balances I. Bank Balance-proprietory accounts ii. Bank balance-customer accounts iii. Cash in hand Subscription money against investment in IPO/ offer for sale (asset) (i)No haircut may be applied in respect of amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.	28,744,159	-	28,744,15
iv. Balance sheet value 1,899,148 1,899,14	vi. Lower of net balance sheet value or value determined through adjustments Cash and Bank balances I. Bank Balance-proprietory accounts ii. Bank balance-customer accounts iii. Cash in hand Subscription money against investment in IPO/ offer for sale (asset)	28,744,159	-	28,744,15
iv. Balance sheet value 1,899,148 1,899,14	vi. Lower of net balance sheet value or value determined through adjustments Cash and Bank balances I. Bank Balance-proprietory accounts ii. Bank balance-customer accounts iii. Cash in hand	28,744,159	-	28,744,15
iv. Balance sheet value 1,899,148 1,899,14	vi. Lower of net balance sheet value or value determined through adjustments Cash and Bank balances I. Bank Balance-proprietory accounts ii. Bank balance-customer accounts iii. Cash in hand	28,744,159	-	28,744,15
iv. Balance sheet value 1,899,148 1,822 13,399 13,3	vi. Lower of net balance sheet value or value determined through adjustments Cash and Bank balances I. Bank Balance-proprietory accounts ii. Bank balance-customer accounts	28,744,159		28,744,15
iv. Balance sheet value 1,899,148 1,822 13,399 13,3	vi. Lower of net balance sheet value or value determined through adjustments Cash and Bank balances 1. Bank Balance-proprietory accounts		-	
iv. Balance sheet value 1,899,148 1,89,148 1,899,148 1,899,148 1,899,148 1,899,148 1,899,148 1,899,148 1,899,148 1,899,148 1,899,148 1,899,148 1,899,148 1,802 13,399 13,	vi. Lower of net balance sheet value or value determined through adjustments Cash and Bank balances		-	
iv. Balance sheet value 1,899,148 1,899,148 1,899,148 1,899,148 v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. v. Lower of net balance sheet value or value determined through adjustments vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying sow or var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable.				
iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. v. Lower of net balance sheet value or value determined through adjustments vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying 50% or var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable.				
iv. Balance sheet value 1,899,148 1,89,148 1,89,148 1,899,148 1,899,148 1,899,148 1,899,148 1,899,148 1,89,148 1,899,148 1,899,148 1,899,148 1,899,148 1,899,148 1,802 13,399 13,3		i .		
iv. Balance sheet value 1,899,148 1,899,14	or var based haircuts whichever is higher. (c)			
iv. Balance sheet value 1,899,148 1,899,14				
iv. Balance sheet value 1,899,148 - 1,899,148 1,899,148 - 1,899,14				
iv. Balance sheet value 1,899,148 - 1,899,149 v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. v. Lower of net balance sheet value or value determined through adjustments	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
iv. Balance sheet value 1,899,148 - 1,899,148 v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts.				
iv. Balance sheet value 1,899,148 1,899,14	,			
iv. Balance sheet value 1,899,148 - 1,899,148 v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash			13,399	13,39
iv. Balance sheet value 1.899,148 - 1,899,148 v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of	1, 7	41,822	12 200	12.20
iv. Balance sheet value 1,899,148 - 1,899,14	1 2 2 2 1	41,822		
1 1 899 148 1 - 1 1 899 149		41,822		
		41,822		
		v. Lower of net balance sheet value or value determined through adjustments vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c)	after applying VaR based haircuts. v. Lower of net balance sheet value or value determined through adjustments vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable.	deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. v. Lower of net balance sheet value or value determined through adjustments vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c)

Concentration in Margin Financing

3.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking liabilities			
-	Concentration in securites lending and borrowing			
3.2	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (li) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)			
	Net underwriting Commitments	l	ı	
3.3	(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment			
	(b) in any other case : 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary			
	Foreign exchange agreements and foreign currency positions			
3.5	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency			
3.6	Amount Payable under REPO			
3.7	Repo adjustment In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
	Concentrated proprietary positions			
3.8	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	-	-	-
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent	544,211	544,211	544,211
	not already met			
3.10	Short selli positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts			
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	544,211.00	544,211.00	544,211.00
Calculati	ons Summary of Liquid Capital			130.331.593

Calculations Summary of Liquid Capital

130,331,593

Note: Commission may issue guidelines and clarifications in respect of the treatment of any component of Liquid Capital including any modification, deletion and inclusion in the calculation of Adjusted value of assets and liabilities to address any practical difficulty.

⁽i) Adjusted value of Assets (serial number 1.20)

⁽ii) Less: Adjusted value of liabilities (serial number 2.6)

⁽iii) Less: Total ranking liabilities (series number 3.11)