Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **31-JAN-22** 

of M/s. Adam Usman Securities (Pvt) Limited

Submission Date 15-FEB-2022 10:38:42

			Page	1 Of 3
S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	Assets			
1.1	Property & Equipment	615,915	615,915	
1.2	Intangible Assets	2,500,000	2,500,000	
1.3	Investment in Govt. Securities Investment in Debt. Securities	0	0	
1.4	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than:	0	0	
	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	
1.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years. Investment in Equity Securities	0	0	
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	18,477,804	3,000,975	15,476,829
	respective securities whichever is higher.			
	ii. If unlisted, 100% of carrying value. iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money	0 2,889,000	0	2,889,000
	provided that shares have not been alloted or are not included in the investments of securities broker.			_,300,000
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)	0	0	
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries	0	0	
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.	0	0	
	ii. If unlisted, 100% of net value.	0	0	
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.	1,500,000	1,500,000	
1.9	Margin deposits with exchange and clearing house.	14,734,295	0	14,734,295
1.10	Deposit with authorized intermediary against borrowed securities under SLB. Other deposits and prepayments	0 17,349,831	0 17,349,831	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Ni)	0	0	
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	
1.13	Dividends receivables.	0	0	
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months PLUS	0	0	
	ii. Advance tax to the extent it is netted with provision of taxation. iii. Receivables other than trade receivables	0	0	
1.16	Receivables from clearing house or securities exchange(s)	0	0	
	i. 100% value of claims other than those on account of entitlements against trading of securities in all	0	0	
	markets including MtM gains. ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	0	0	
1.17	Receivable on entitientens against trading of securities in an markets mendang with gains.			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut.	0	0	
	i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value.	0	0	
	ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as	0	0	
	collateral upon entering into contract, iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	0	0	
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts.	0	0	
	vi. 100% haircut in the case of amount receivable form related parties.	0	0	
1.18	Cash and Bank balances	0 500 000		0 500 000
	i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts	8,530,900 19,597	0	<u>8,530,900</u> 19,597
L		15,557	0	10,001

Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **31-JAN-22** 

of M/s. Adam Usman Securities (Pvt) Limited

Submission Date 15-FEB-2022 10:38:42

Pak RupeeAdjustmentsValueiii. Cash in hand294,5080294,5081.19Total Assets66,911,85024,966,72141,945,1282Liabilities66662.1Trade Payables6666		Submission Date 13-11D-2022 10.30.42		Page	2 Of 3
II. Cash in hand         284.66         0         284.86           119         Iobal Assets         66.011.86         24.06.721         41.045.123           120         Incompleting         66.011.86         0         647.64           110         Incompleting         67.00         0         647.64           110         Incompleting         67.00         0         647.64           111         Incompleting         67.00         0         647.64           111         Incompleting         67.00         0         647.64           111         Incompleting         67.00         0         67.00           111         Incompleting         67.00         0         0         0           111         Incompleting         4.059.83         0<	S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
1.19     fold Assets     46.911880     24.987.72     41.945.12       21     Todde Psycholes     9     64.911880     24.987.72     41.945.12       21     Todde Psycholes     9     0     64.7264       1. Psychole Scatchnors and chaining polyce     3.271.980     0     3.271.980       22     Current Labilities     3.271.980     0     3.271.980       23     Current Labilities     0     0     0       1. Association of the state of the			Pak Rupee	Adjustments	Value
2       Uppellines       0         21       Tracter Psychia       647,648       0         21       Tracter Psychia       647,648       0         22       Current Lincibilities       0       0         23       North Psychia       0       0         24       Science Lincibilities       0       0         25       Current Lincibilities       0       0         26       Current Lincibilities       0       0         26       Current Lincibilities       0       0         26       Current Lincibilities       0       0         27       Current Lincibilities       0       0         28       Own-Current Lincibilities       0       0         29       Current Lincibilities       0       0       0         20       Current Lincibilities       0       0       0         20       Current Lincibilities       0       0       0         20       Current Lincibilities       0       0       0       0         21       Non-Current Lincibilities       0       0       0       0         21       Non-Current Lincibilities       0       0		iii. Cash in hand	294,508	0	294,508
21     Index Psychies     0     0       10     Psychie scalaritit leveraged makes products     0     0       22     Octamul La addition     0     0       23     Octamul La addition     0     0       11     Again La addition     0     0       12     Octamul La addition     0     0       13     Octamul La addition     0     0       14     Accasa addition of the diget scalarities     0     0       15     Octamul La addition     0     0       14     Accasa addition of the diget scalarities     0     0       15     Octamul Label scalarities     0     0       16     Accasa addition     0     0       17     Non-Carrent Label scalarities     0     0       16     Accasa addition     0     0     0       1		Total Assets	66,911,850	24,966,721	41,945,129
Instability or with more und clustering house     0     0       22     Chrene I liabilities     0     0       23     Chrene I liabilities     0     0       24     Chrene I liabilities     0     0       25     Chrene I liabilities     0     0       26     Chrene I liabilities     0     0       27     Chrene I liabilities     0     0       28     Chrene I liabilities     0     0       29     Chrene I liabilities     0     0       20     Chrene I liabilities     0     0       20     Chrene I liabilities     0     0       21     Liabilities and rates     0     0       22     Chrene I liabilities and rates     0     0       23     Liabilities and rates     0     0       24     Liabilities and rates     0     0       25     Chrene I liabilities in clubalities in clubalities in clubalities in clubalities in clubalities in clubalities and rates capital formout due application of financial statistics in clubalities and rates capital formout due application of r		Liabilities			
III. Provide capital becaused metal products         0         0           III. Applies to capital because the capital products         0         0           III. Comparison to capital to capital because the capital products         0         0           III. Comparison to capital products         0         0         0           III. Comparison to capital products         0         0         0         0           III. Comparison to capital products         0         0         0         0         0           III. Comparison to capital products         0 <td< td=""><td>2.1</td><td></td><td></td><td></td><td></td></td<>	2.1				
iiii Printle lo catalorus     327.382     0     327.382       22     Current Labilities			,		647,649
22       Current Liabilities       4.0         Instruction of a discretion of the provides       4.019.86         In Accurate and explored of advectory       4.019.86         In Control Control of advectory       0         In Control Control of advectory       0         In Control Contro Control Control Control Contro Control Control Control			-		
I. Account and atter possible     4.59.380     0     4.59.380       II. Sort: emborrowing     0     0       V. Diefferd (Labilities)     0     0       I. Soft (Labilities)     0     0	2.2		0,211,0000		0,211,000
Is Start-term backwing.         0         0           Is Control training of the form labilities.         0         0           Is Device training of the form labilities.         0         0           Is Device training of the form labilities.         0         0           Is Device for training of the form labilities.         0         0           Is Device training of the form labilities.         0         0           Is Device training of the form labilities.         0         0           Is Device training of the form labilities.         0         0           Is Device training of the form form labilities.         0         0           Is Device training of the form form labilities.         0         0         0           Is Device training of the form form labilities.         0         0         0           Is Device training of the form labilities.         0         0         0           Is Device training of the form labilities.         0         0         0           Is Device training of the forms labilities.         0         0         0           Is Device training of the forms labilities.         0         0         0           Is Device training of the forms labilities.         0         0         0           Is Device trai			-		
N. Current potion of subcriminated barm         0         0           V. Current potion of subcriminated barm         0         0           V. Direct liabilities         0         0           V. Other disbilities         0         0           V. Chrone liabilities         0         0           V. Other disbilities         0         0           V. Chrone liabilities         0         0           V. Sum Chrone liabilities         0         0           V. Sub Chrone liabilities         0         0           V. Sub Chrone liabilities         0         0           V. Sub Chrone liabilities					
v. Current parties of long term labilities         0         0           v. Determination of long termination of long term periods and included in the financial statements         0         0           v. Determination of long termination of long term periods of linancing obtained from a lancial institution. Long term periods of linancing obtained from a lancing lagain financing elsawed in a long-fermination of linancing obtained from a lancing lagain financing elsawed in the linancial statements         0         0           Is Long-ferm financing         0         0         0         0           in A Absensing authorized factors of the compare in factors in capital of Securities beken: 100% hairout may be allowed in the second linancing authorized factors of the compare in paid to capital allows the proposed enhance and all explaidary requirements relating to the increase in paid to capital have been completed.         0         0           v. Other labilities as par accounting principles and included in the financial statements.         0         0         0           v. Other labilities as par accounting attributes are capital allows the underwork to all the condition specified by SECP are capital allow termination and the accounting and there are allowed to be specified by SECP.         0         0           23					
eii. Rovision for baselion         0         0           viii. Rovision for baselion         0         0           213         Munc. Current Liabilities         0         0           1         Current Liabilities         0         0         0         0           1         Current Regulatery proponathree too encounter on transcounter too counter on t		v. Current portion of long term liabilities	0	0	
will Providen for Laxation         0         0           x. Other liabilities are part accounting principles and included in the financial statements         0         0           2.3         Non-Current Liabilities         0         0           i. Long-Term financing obtained from financing institution: Long term period of financing obtained from         0         0           i. Long-Term financing obtained from financing institution: Long term period of financing obtained from         0         0           iii. Additional annound due appinst finance issue         0         0         0           iii. Additional capatist bases for increase in Capital of Securities tooker: 10% haircut mup be allowed in explosed on these capital took these capital took took proposed on these capital took took took took took took took too			-		
ic. Other liabilities apper accounting principles and included in the financial statements         0         0           21         Non-Current Liabilities         -					
1. Long-Term Financing       Imancing       Imancing       Imancing       Imancing         1. Long-Term Financing       0       0       Imancing       0       0         11. Staff Extended Dendfis       0       0       0       0       0         11. Staff Extended Dendfis       0       0       0       0       0       0         12. Staff Extended Dendfis       0<			-		
a Long-Term Transcring obtained from financial institution: Long term potition of financing obtained from sinter and the long term financing         0         0           b. Other long-term financing         0         0         0           is sufficient limitation including amount the usaginst finance lease.         0         0         0           is sufficient limitation increase in Capital of Securities broke: 10% halicut may be allowed in         0         0         0           is the using authonice apainst share capital allows the proposed enhanced share capital         0         0         0           c. Relevant Regulatory approvals have beach the increase in capital         0         0         0           d. There is no unreasonable delay in issue of shares significit advance and all regulatory requirements         0         0         0           e. Advisor is substified that is took advance's and all regulatory requirements         0         0         0           e. Advisor is substified that to the sace advance and all regulatory requirements         0         0         0           e. Advisor is substified that to the sace advance and all regulatory requirements         0         0         0           e. Advisor advance advance and all regulatory requirements         0         0         0           e. Advance advest to two head is advance and all regulatory requirements         0         0	2.3				
a financial institution including amount due against finance lease       0         b. Other toma-tem financing       0         1. Staff reterment benefits       0         a. The original states for increase in Capital of Sacurities breker: 10% helicul may be allowed in       0         a. The original states for increase in capital       0         b. Boad of Directions of the company has approved the increase in capital       0         c. Retevant Regulatory approvals have been obtained       0         d. These is no unreasonable deday in size of states against the increase of capital       0         e. Audiot is statisfied that stach advance is against the increases of capital       0         e. Subordinated bars       0       0         it 100% Subordinated bars which fulfill the conditions are specified by SEC Per allowed to be deducted:       0         it 100% Subordinated bars which fulfill the conditions are specified by SEC P       0       0         it 100% controls of perporting period       it retuine controls of perporting period       0       0         it 100% controls of perporting period       it retuines controls of perporting period       0       0         it 100% controls of perporting period       it retuines controls of perporting period       0       0         it 100% controls of perporting period       it retuines controls of perporting period       0					
b. Other long-term financing         0         0           b. Staff estimated benefits         0         0           iii. Advance against shares for increase in Capital of Securities tocker: 10% haircut may be allowed in respect of advance against shares for increase of a securities increases in Capital of Securities to the proposed enhanced share capital is the estisting authorized share capital is the estimated in the financel statements         0           c. Audior is satified that such advance is against the increase of capital is capital in the increase of capital is the estimated lears which fulfill the conditions are specified by SECP are allowed to be deducted: the schedule lipevides that 10th haricut will be allowed against subordinated Lears which fulfill the conditions are specified.         0         0           2.1         Torow of subordinated lears which fulfill the conditions are specified.         0         0         0           2.1         Torow of subordinated lears which fulfill the conditions are specified.         0         0         0           2.1         Torow of subordinated lears which fulfill the conditions are specified.         0         0         0           2.1         Torow of subordinate			0	0	
I. Staff relationent benefits         0         0           III. Advance againts thates for increase in Capital of Securities broker: 10% haiccut may be allowed in respect of advance againts thates if:         0         0           a. The existing authorized share capital allows the proposed enhanced share capital         0         0         0           b. Boad of Directors of the company has approved he increase in capital         0         0         0           c. Relevant Regulatory parovels have been cobrated         0         0         0           c. Addition statified that such advances and all regulatory requirements relating to the increase in paid up capital have been completed         0         0           etail to interview advance against theorements         0         0         0           c. Advance against subcalance			0	0	
iii Advance against shares for increase in Capital of Securities brokes: 10% halicut may be allowed in respect of advance against shares.       0       0         a. The existing authorized share capital allows the proposed enhanced share capital to be eased of Directors of the company has approved the increase in capital capital and the company has approved the increase in capital allows there been completed.       0         c. Relevant Regulatory approvals have been obtained       0       0         d. Ineets in our reasonable delay in busice advance and all regulatory requirements to lating to the increase in against dhe chares of capital.       0       0         c. Autional listed that busics advances adjust the house of capital to be deducted.       0       0         c. Autional listed that busics advances adjust the house of capital to be deducted.       0       0         c. Autional listed that busics advances adjust the house of capital statements.       0       0         c. Autional listed that the conditions are specified by SECP are allowed to be deducted.       0       0         to conditional listed advance adjust that term portion which is trapsyable within next 12 months.       0       0         c. In case of early repayment of loan, adjustment shall be made to the Liguid Capital and revised Capital advance as eadvant Mich					
a The existing authorized share capital allows the proposed enhanced share capital       b. Boad O Directos O the comport has approved the increase in capital       c. Belevant Regulatory approvals have been obtained       d. These is no unreasonable delay in iscues of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.       d. These is no unreasonable delay in iscues of shares against advance and all regulatory requirements is completed.       d.         2.4       Subconfinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: no an agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting particles that 100 h cluck will be allowed against subconfinated Loans which fulfill the conditions specified by SECP       0         2.5       total Liabilities       for a greement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting particle and allowed page state and revised Liquid Capital statement must be executed to a stange.       s.438.411       0       8.438.411         3.1       Concentration in Margin financing the made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.       0       0         3.2       Concentration in Margin financing the name of the aggregate of:       0       0       0         4.3       Concentration in Margin financing and borrowing the dagging and borrowing the dagging and of (10 more state) and or the aggregate of:       0       0         6.3       N			0		
b. Boad of Directors of the company has approved the increase in capital <ul> <li>C. Relevant Regulatory approvals have been obtained.</li> <li>d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.</li> <li>Auditor is stiffied that such advance is against advance and all regulatory requirements</li> <li>e. Auditor is stiffied that such advance is against advance and all regulatory requirements</li> <li>e. Auditor is stiffied that such advance is against advontineated to an which fulfill the conditions specified by SECP are allowed to be deducted.</li> <li>T. 100% of Subordinated Ioans which fulfill the conditions specified by SECP are allowed to be deducted.</li> <li>a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid at blowed against to bottomatic to any which is repayable within wet? I zo months.</li> <li>c. In case of early repayment of Ioan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.</li> <li>i. Subordinated loans which do not fulfill the conditions specified by SECP</li> <li>total Liabilities Relating to :</li> <li>Concentration in Margin Financing</li> <li>Concentration in Margin Financing</li> <li>Concentration in securities lending and borrowing</li> <li>Bandward belies prediced as margins exceed the 110% of the market value of shares borrowerd</li> <li>(i) the case of right issues whene the market role of the adgregate of.</li> <li>(i) the case of right issues whene the underwiting commitments and (ii) the value of yich the adgregate of.</li> <li>(ii) the case of right issues whene the market price of the assuscription p</li></ul>		respect of advance against shares if:			
c. Relevant Regulatory approvals have been obtained       c. Relevant Regulatory approvals have been completed.         e. Auditor's satisfied that such advances against advance and all regulatory requirements relating to the increase in paid up capital have been completed.       0         e. Auditor's satisfied that such advances is against that increase of capital.       0       0         2.4       Subordinated Loans       0       0         1.00% of Subordinated cloans which fulfil the conditions specified by SECP are allowed to be deducted:       0       0         has agreement must be executed on stamp paper and must cleans which fulfil the conditions are specified:       0       0         a. Loan agreement must be executed on stamp paper and must cleantly reflect the amount to be repaid after 12 months.       0       0         c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital and revised Liquid       0       0         2.5       Total Liabilities Relating to :       0       0       0         3.1       Ronking Liabilities Relating and borrowing       0       0         the amount declutated cleant-to-cleant bis by which any amount receivable from any of the financees weed fight issue: if the market value of shares borrowing       0       0         1.3       Concentration in Margin Financing       0       0       0       0         1.4       Concen					
relating to the increase in paid up capital have been completed.       0         e. Auditor is satisfied that such advance is against the increase of capital.       0         24       Subordinated Loans       0         100% of Subordinated Loans which fulfil the conditions specified by SECP are allowed to be deducted:       0       0         the Schedule II provides that 10% sharic uvil be allowed against subordinated Loans which fulfil the conditions are specified:       0       0         a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period       0       0         b. No haicsut will be allowed against short term portion which is repayable within next 12 months.       0       0         c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.       0       0         131       Ronking Liabilities Relating to:       8.438.411       0       8.438.411       0         32.       Concentration in Margin Financing mbe augregate of.       0       0       0       0         10.       Ronking Liabilities Relating and borrowing       0       0       0       0         11.       Ronking Liabilities Commitments       0       0       0       0       0         10.       The amount acculates lending a					
e. Auditor is satisfied that such advance is against the increase of capital.       Image: Comparison of the liabilities as per accounting iniciples and included in the financial statements       0         2.4       Subordinated Loans       Image: Comparison of the liabilities as per accounting of the subordinated loans which fulfill the conditions specified by SECP. In the schedule lip ovides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In the seque, following conditions are specified:       0       0         a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 1 zonths or regard, following conditions are specified:       0       0         c. In case of early regard, following conditions are specified:       0       0       0         2.5       Total Liabilities       Adstatist and revised Liquid Capital and revised Liquid Capital and revised Liquid Capital statement must be submitted to exchange.       0       0         3.1       Concentration in Margin Financing       0       0       0         The amount tay which the aggregate of amount stecetivable from total finances.       0       0       0         3.2       Concentration in Securities pledged as margins exceed the 110% of the market value of shares bortowed       0       0       0         3.3       Net underwriting Commitments       0       0       0       0       0       0       0       0					
iv. Other itabilities as per accounting principles and included in the financial statements         0         0           24         Subordinated Loans   <					
100% of Subordinated loars which fulfill the conditions specified by SECP are allowed to be deducted:       0       0         a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period.       0       0         b. No haicut will be allowed against short term portion which is regrayable within next 12 months.       0       0         c. an argeement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period.       0       0         a. Loar argue entry insub term portion which is regrayable within next 12 months.       0       0       0         c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.       0       0       0         31       Concentration in Margin Financing       0       0       0       0         The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances.       0       0       0         32       Concentration in securities lending and borowing the amount specified by stepper of:       0       0       0       0         10       Concentration in securities lending and borowing the amount specified by assess and and (ii) the waket value of securities is less than or equal to the subscription or proce. The aggregate of:       0       0			0	0	
The Schedule III provides that 100% halcut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:       a. Lean agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months or lean agiustment shall be made to the Liquid Capital and revised Liquid Capit	2.4	Subordinated Loans			
conditions specified by SECP. In this regard, following conditions are specified:       a. Loarn agreement must be executed on stamp paper and must cleady reflect the amount to be repaid after 12 months of reporting period       b. No haicut will be allowed against short term portion which is repayable within next 12 months.       c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be exchange.       0       0         2.5       Total Liabilities Relating to :       8,438,411       0       8,438,411       0       8,438,411         3       Ranking Liabilities Relating to :       8,438,411       0       0       0       0         2.1       Concentration in Margin Financing       0 </td <td></td> <td></td> <td>0</td> <td>0</td> <td></td>			0	0	
a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period       Image: Clear Clea					
after 12 months of reporting period       in the allowed against short term portion which is repayable within next 12 months.       i. Subordinated loans which do not fulfill the conditions specified by SECP       0       0         2.5       Total Liabilities       8,438,411       0       8,438,411       0       8,438,411         3       Ranking Liabilities Relating to :               3.1       Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.       0       0          3.2       Concentration in Securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed       0       0       0         3.3       Net underwriting Commitments (a) in the case of right issues : if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (iii) the value by which the underwriting commitments in the case of right issues are in the subscription price. 5% of the Haircut multiplied by the net underwriting commitments in the case of right issues where the market price of securities is greater than the subscription price. 5% of the Raicut multiplied by the					
c. In case of early repayment of Ioan, adjustment shall be made to the Liquid Capital and revised Liquid       Image: Capital statement must be submitted to exchange.         ii. Subordinated Ioans which do not fulfill the conditions specified by SECP       0       0         2.5       Total Liabilities       8.438,411       0       8.438,411         3       Ranking Liabilities Relating to :       8.438,411       0       8.438,411         3       Concentration in Margin Financing The amount calculated client-to - client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.       0       0         3.2       Concentration in securities lending and borrowing The amount deposited by the borrower with NCCPL (II) Cash margins paid and (III) The market value of securities pledged as margins exceed the 11% of the market value of shares borrowed       0       0       0         3.3       Net underwriting Commitments (a) in the case of right issue : if the market value of securities is less than or equal to the subscription price: the aggregate of: (b) the solue by which the underwriting commitments seceds the narket price of the securities. In the case of right issue where the market price of securities is greater than the subscription price. Sw of the Haircut multiplied by the net underwriting commitments (0) the value by which the underwriting commitments seceds the narket price of the securities. In the case of right issue where the market price of securities is greater than the subscription price. Sw of the Haircut multiplied by the net underwritling (b) in any other case: 12.5% of the n					
Capital statement must be submitted to exchange.       0         I. Subordinated loans which do not fulfill the conditions specified by SECP       0         2.5       Total Liabilities       8,438,411       0         3       Ranking Liabilities Relating to :       8,438,411       0         3.1       Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances.       0       0         3.2       Concentration in securites lending and borrowing The amount by which the aggregate of amounts receivable from total finances.       0       0         3.3       Net underwriting Commitments borowed       0       0       0         3.3       Net underwriting Commitments borowed       0       0       0         3.4       Net underwriting Commitments and (ii) the value by which the underwriting commitments screed the market price of the securites in the case of right issue where the market price of securites is greater than the subscription price: the aggregate of: () the bair out multiplied by the net underwriting (i) in any other case: 12.5% of the net underwriting (ii) in any other case: 12.5% of the net underwriting (ii) in any other case: 12.5% of the net underwriting (ii) in any other case: 12.5% of the net underwriting (iii) in any other case: 12.5% of the subsidiary (excluding any amount due from the subscription price exceed the total liabilities of the subsidiary (excluding any amount due from the subscription in the case: 12.5% of the ne					
ii. Subordinated loans which do not fulfill the conditions specified by SECP       0       0         2.5       Total Liabilities       8,438,411       0       8,438,411         3       Ranking Liabilities Relating to :            3.1       Concentration in Margin Financing The amount calculated client- to - client basis by which any amount receivable from any of the financese sexceed 10% of the aggregate of amounts receivable from total finances.       0       0         3.2       Concentration in securities lending and borrowing The amount by which the aggregate of: (1) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed       0       0         3.3       Net underwriting Commitments (a) in the case of right issuse : if the market value of securities is less than or equal to the subscription price: the aggregate of: (1) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the net underwriting (b) in any other case: 12.5% of the net underwriting commitments in the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments (c) in any other case: 12.5% of the net underwriting commitments (c) in any other case: 12.5% of the net underwriting commitments (c) in any other case: 12.5% of the net underwriting commitments (c) in any other case: 12.5% of the net under					
3       Ranking Liabilities Relating to :		ii. Subordinated loans which do not fulfill the conditions specified by SECP	0	0	
3       Ranking Liabilities Relating to :	2.5	Total Liabilites	8,438,411	0	8,438,411
3.1       Concentration in Margin Financing       0         The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.       0       0         3.2       Concentration in securites lending and borrowing       0       0         The amount by which the aggregate of:       0       0       0         (i) Amount deposited by the borrower with NCCPL       0       0       0         (ii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed       0       0         3.3       Net underwriting Commitments       0       0       0         (a) in the case of right issuse : if the market value of securities is less than or equal to the subscription price; the aggregate of:       0       0         (i) the 50% of Haircut multiplied by the underwriting commitments and       0       0       0         (ii) the value by which the underwriting commitments succeds the market price of the securities.       0       0       0         (b) in any other case : 12.5% of the net underwriting commitments       0       0       0       0         3.4       Negative equity of subsidiary       0       0       0       0       0       0       0       0         3.5       Foreign exchange ag					
The amount calculated client-to- client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total financess.       0       0         3.2       Concentration in securities lending and borrowing       0       0         The amount by which the aggregate of: (1) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed       0       0         3.3       Net underwriting Commitments (i) the case of right issue: if the market value of securites is less than or equal to the subscription price: the aggregate of: (1) the sale by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the underwriting commitments exceeds the market price of the securities. In the case of right issues where the underwriting (b) in any other case: 12.5% of the net underwriting commitments (c) in any other case: 12.5% of the net underwriting (d) in any other case: 12.5% of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidion in foreign currency means the difference of total assets denominated in foreign currency. Net position in foreign currency assets denominated in foreign currency less total liabilities denominated in foreign currency       0       0					
financees exceed 10% of the aggregate of amounts receivable from total financees.       Image: Concentration in securites lending and borrowing         3.2       Concentration in securites lending and borrowing       Image: Concentration in securites lending and borrowing         The amount by which the aggregate of:       0       0         (i) Amount deposited by the borrower with NCCPL       0       0         (ii) Cash margins paid and       0       0         (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed       0       0         3.3       Net underwriting Commitments       0       0         (a) in the case of right issues : if the market value of securities is less than or equal to the subscription price; the aggregate of:       0       0         (i) the case of right issues : where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments       0       0         3.4       Negative equity of subsidiary       0       0       0         we case of rights issues of the subsidiary (excluding any amount due from the subsidiary)       0       0       0         sec and the total liabilitities of the subsidiary (excluding any amount due from		The amount calculated client-to- client basis by which any amount receivable from any of the	0	0	
The amount by which the aggregate of:       0       0         (i) Amount deposited by the borrower with NCCPL       0       0         (ii) Cash margins paid and       0       0         (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed       0       0         3.3       Net underwriting Commitments       0       0       0         (i) the case of right issus : if the market value of securites is less than or equal to the subscription price; the aggregate of:       0       0         (i) the 50% of Haircut multiplied by the underwriting commitments and       0       0       0         (ii) the value by which the underwriting commitments exceeds the market price of the securities.       0       0       0         (i) the solw of flaircut multiplied by the net underwriting commitments exceeds the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments       0       0       0         3.4       Negative equity of subsidiary       0       0       0       0         3.5       Foreign exchange agreements and foreign currency positions       0       0       0         3.5       Foreign exchange agreements and foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       0       0		financees exceed 10% of the aggregate of amounts receivable from total financees.			
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(ii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed       Image: constraint of the market value of securities pledged as margins exceed the 110% of the market value of shares borrowed       Image: constraint of the market value of securities pledged as margins exceed the 110% of the market value of shares borrowed       Image: constraint of the market value of securities pledged as margins exceed the 110% of the market value of shares borrowed       Image: constraint of the market value of securities is pledged as margins exceed the 110% of the market value of shares borrowed       Image: constraint of the value of securities pledged as margins exceed the 110% of the market value of shares borrowed       Image: constraint of the value of securities pledged as margins exceed the 110% of the subscription price; the aggregate of:       Image: constraint of the value of value of securities and the subscription price; the aggregate of:       Image: constraint of the value of va			0	0	
(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed       Image: Securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments       Image: Securities pledged as margins exceed the 110% of the market value of shares       Image: Securities pledged as margins exceed the 110% of the market value of shares         3.3       Net underwriting Commitments       Image: Securities pledged as margins exceeds the subscription price; the aggregate of:       Image: Securities pledged as margins exceeds the market price of the securities.         (i) the value by which the underwriting commitments exceeds the market price of securities is greater than the subscription price; 5% of the Haircut multiplied by the net underwriting commitments       Image: Securities pledged as market price of securities is greater than the subscription price; 5% of the net underwriting commitments       Image: Securities pledged as market price of securities is greater than the subscription price; 5% of the securities.         (b) in any other case : 12.5% of the net underwriting commitments       Image: Omage: Om					
3.3       Net underwriting Commitments       0       0         (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of:       0       0         (i) the 50% of Haircut multiplied by the underwriting commitments and       0       0       0         (ii) the value by which the underwriting commitments exceeds the market price of the securities.       0       0         In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments       0       0         3.4       Negative equity of subsidiary       0       0       0         3.5       Foreign exchange agreements and foreign currency positions in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       0       0         3.6       Amount Payable under REPO       0       0       0		(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares			
(a) in the case of right issue: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments003.4Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary003.5Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency003.6Amount Payable under REPO000	2.2				
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In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting       0       0         (b) in any other case : 12.5% of the net underwriting commitments       0       0       0         3.4       Negative equity of subsidiary       0       0       0         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       0       0       0         3.5       Foreign exchange agreements and foreign currency positions       5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       0       0         3.6       Amount Payable under REPO       0       0       0		(i) the 50% of Haircut multiplied by the underwriting commitments and			
the Haircut multiplied by the net underwriting       0       0         (b) in any other case : 12.5% of the net underwriting commitments       0       0         3.4       Negative equity of subsidiary       0       0         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       0       0         3.5       Foreign exchange agreements and foreign currency positions       0       0         5% of the net position in foreign currency.Net position in foreign currency       0       0         3.6       Amount Payable under REPO       0       0					
(b) in any other case : 12.5% of the net underwriting commitments       0       0         3.4       Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary       0       0         3.5       Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       0       0         3.6       Amount Payable under REPO       0       0       0					
3.4       Negative equity of subsidiary       Image: constraint of the subsidiary       Image: constraint of the subsidiary         3.4       Negative equity of subsidiary       Image: constraint of the subsidiary       Image: constraint of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions       Image: constraint of the subsidiary       Image: constraint of the subsidiary         3.6       Amount Payable under REPO       Image: constraint of the subsidiary       Image: constraint of the subsidiary		(b) in any other case : 12.5% of the net underwriting commitments	0	0	
exceed the total liabilities of the subsidiary       Image: constraint of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       0       0         3.6       Amount Payable under REPO       0       0	3.4	Negative equity of subsidiary			
3.5       Foreign exchange agreements and foreign currency positions       0       0         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       0       0         3.6       Amount Payable under REPO       0       0       0			0	0	
5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       0       0         3.6       Amount Payable under REPO       0       0	2.5				
assets denominated in foreign cuurency less total liabilities denominated in foreign currency03.6Amount Payable under REPO0	5.5		0	0	
3.6         Amount Payable under REPO         0         0		assets denominated in foreign cuurency less total liabilities denominated in foreign currency		0	
3.7			0	0	
	3.7				

Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **31-JAN-22** 

of M/s. Adam Usman Securities (Pvt) Limited

Submission Date 15-FEB-2022 10:38:42

			Page	3 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	Repo adjustment			
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	0	0	
3.9	Opening Positions in futures and options			
	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts	3,964,502	3,964,502	3,964,502
	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met	0	0	
3.10	Short sell positions			
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	
3.11	Total Ranking Liabilites	3,964,502	3,964,502	3,964,502
3.12	Liquid Capital	54,508,937	21,002,219	29,542,216